

Emery
TOWN

June 30, 2005
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Emery Town for the fiscal year ending June 30, 2005 as approved and adopted by resolution or ordinance dated June 8, 2004. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109(no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 8, 2004 for all budgetary funds.

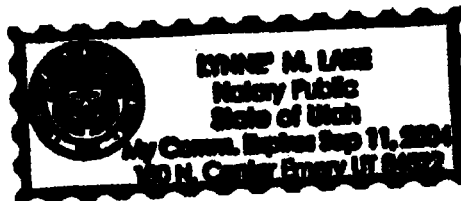
Signed: _____

Judith Riddle
(Budget Officer)

Subscribed and sworn to this 10

day of June, 2004.

Spencer M. Lake
(Notary Public)



Emery Town

Governmental Unit

2004-2005

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	\$9,729.99	\$10,235.00	\$10,600.00
	Prior Years' Taxes - Delinquent	\$643.35	\$1,858.00	\$800.00
	General Sales & Use Taxes	\$24,707.23	\$24,000.00	\$24,000.00
	Fee-in-Lieu of Property Taxes	\$4,311.71	\$3,400.00	\$3,500.00
	Miscellaneous (Energy Tax)	\$6,934.73	\$6,500.00	\$6,500.00
	LICENSES AND PERMITS			
	Business Licenses & Permits	\$1,591.69	\$1,629.00	\$1,650.00
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	\$34,101.75	\$33,000.00	\$33,000.00
	Liquor Fund Allotment	\$19.62	\$77.00	\$50.00
	Grants from Local Units:			
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries	\$1,310.00	\$1,300.00	\$2,500.00
	Miscellaneous Services:			
	MISCELLANEOUS REVENUE			
	Interest Earnings	\$3,361.36	\$1,400.00	\$1,400.00
	Rents and concessions	\$6,103.75	\$10,900.00	\$15,000.00
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	Miscellaneous, backhoe rental, etc.	\$1,422.21	\$3,800.00	\$2,000.00
	History Book Sales			\$25,000.00
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from: Enterprise Fund	\$3,400.00		
	Transfer from:			
	Contribution from:			
	Contribution from:			
	Fund Bal. To be Appropriated		\$9,410.00	
	TOTAL REVENUES	\$97,637.39	\$107,509.00	\$126,000.00

Emery Town

Governmental Unit

2004 - 2005

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Source of Expenditure	Prior Year Actual Expenditures 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	\$4,800.00	\$6,700.00	\$6,820.00
	Professional Services (Accounting, Legal, Engineering, etc.)	\$2,100.00	\$3,000.00	\$7,000.00
	Elections		\$577.16	
	Other: Insurance	\$5,447.23	\$7,000.00	\$7,000.00
	Miscellaneous	\$7,395.07	\$7,257.88	\$12,580.00
	Supplies	\$435.94	\$2,300.00	\$2,000.00
	PUBLIC SAFETY			
	Police Department	\$40.76	\$76.71	\$50.00
	Fire Department	\$2,895.18	\$3,400.00	\$6,500.00
	EMT Training	\$600.00	\$600.00	\$600.00
	HIGHWAYS AND STREETS			
	Construction	\$3,953.29	\$4,000.00	\$5,000.00
	Repair and Maintenance	\$19,132.34	\$29,000.00	\$28,000.00
	Other:			
	SANITATION & UTILITIES	\$8,729.04	\$8,500.00	\$8,500.00
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation	\$1,407.03	\$1,600.00	\$7,000.00
	Parks	\$9,702.28	\$1,500.00	\$7,000.00
	Cemetery	\$244.16	\$4,150.00	\$3,750.00
	Historical Old Church	\$6,042.31		\$15,000.00
	History Book Printing		\$10,000.00	
	COMMUNITY & ECONOMIC DEVELOP.			
	Dues & Contributions	\$799.41	\$1,200.00	\$1,200.00
	Miscellaneous - Building, Remodeling, etc.		\$14,064.88	\$8,000.00
	CAPITAL OUTLAY (Purch. of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	\$71,724.04	\$104,926.63	\$126,000.00

Emery Town
Governmental Unit

2004-2005
Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	\$63,846.18	\$65,000.00	\$82,500.00
	Interest Earned	\$752.88	\$800.00	\$800.00
	CIB Grant		\$14,779.00	\$272,221.00
	Other: <u>Late Fees, Miscellaneous, etc.</u>	\$1,507.75	\$2,550.00	\$4,300.00
	TOTAL OPERATING REVENUE	\$66,106.81	\$83,129.00	\$359,821.00
	OPERATING EXPENSES:			
	Personal Services	\$20,710.42	\$27,100.00	\$23,900.00
	Contractual Services	\$26,060.35	\$29,000.00	\$36,800.00
	Material and Supplies			
	Depreciation	\$20,284.00	\$20,284.00	\$20,284.00
	CIB Grant Debris Basin		\$14,779.00	\$272,221.00
	Other - Miscellaneous	\$1,197.84	\$3,000.00	\$2,300.00
	TOTAL OPERATING EXPENSE	\$68,252.61	\$94,163.00	\$355,505.00
	OPERATING INCOME (LOSS)	-\$2,145.80	-\$11,034.00	\$4,316.00
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense	\$4,129.00	\$3,594.00	\$3,306.00
	Operating transfers from:			
	Contributions from:			
	Operating transfers to: General Fund	\$3,400.00		
	Contributions to:			
	NET INCOME (LOSS)	-\$9,674.80	-\$14,628.00	\$1,010.00

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

CASH OPERATING NEEDS:			
Net Income (Loss)			
Plus: Depreciation			
Less: Major Improvements & Capital Outlay			
Bond Principal Payments			
TOTAL CASH PROVIDED (REQUIRED)			
SOURCE OF CASH REQUIRED:			
Cash Balance at Beginning of Year			
Invest. & Other Curr. Assets to be Converted			
Issuance of Bonds and Other Debt			
Loans from Other Funds			
TOTAL CASH REQUIRED			